

# Extractive Sector Transparency Measures Act - Annual Report



|   |                                     |          |  |            |                       |           |
|---|-------------------------------------|----------|--|------------|-----------------------|-----------|
| <b>Reporting Entity Name</b>                        | Arizona Sonoran Copper Company Inc. |          |  |            |                       |           |
| <b>Reporting Year</b>                               | <b>From</b>                         | 1/1/2023 | <b>To:</b>   | 12/31/2023 | <b>Date submitted</b> | 5/15/2024 |
| <b>Reporting Entity ESTMA Identification Number</b> | E648483                             |          | <input checked="" type="radio"/> Original Submission<br><input type="radio"/> Amended Report |            |                       |           |

**Other Subsidiaries Included**  
(optional field)

Arizona Sonoran Copper Company USA Inc.

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

|   |                         |             |           |
|---|-------------------------|-------------|-----------|
| <b>Full Name of Director or Officer of Reporting Entity</b> | Nicholas Nikolakakis    | <b>Date</b> | 5/15/2024 |
| <b>Position Title</b>                                       | Chief Financial Officer |             |           |

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| <b>Reporting Year</b>                               | <b>From:</b> 1/1/2023               | <b>To:</b> 12/31/2023 |                                   |
| <b>Reporting Entity Name</b>                        | Arizona Sonoran Copper Company Inc. |                       | <b>Currency of the Report</b> USD |
| <b>Reporting Entity ESTMA Identification Number</b> | E648483                             |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                                     |                       |                                   |

### Payments by Payee

| Country                  | Payee Name <sup>1</sup> | Departments, Agency, etc... within Payee that Received Payments <sup>2</sup> | Taxes   | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes <sup>34</sup>  |
|--------------------------|-------------------------|--|---------|-----------|------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| United States of America | Pinal County            | Pinal County Treasurer   | 123,818 |           |      |                         |         |           |                                     | 123,818                    | Payments made for property taxes by 100% owned subsidiary (Arizona Sonoran Copper Company USA Inc.) to Pinal County Treasurer in US Dollars. |
|                          |                         |  |         |           |      |                         |         |           |                                     |                            |  |

**Additional Notes:**

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|   |                                     |                       |                                   |
|---|-------------------------------------|-----------------------|-----------------------------------|
| <b>Reporting Year</b>                               | <b>From:</b> 1/1/2023               | <b>To:</b> 12/31/2023 |                                   |
| <b>Reporting Entity Name</b>                        | Arizona Sonoran Copper Company Inc. |                       | <b>Currency of the Report</b> USD |
| <b>Reporting Entity ESTMA Identification Number</b> | E648483                             |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                                     |                       |                                   |

### Payments by Project

| Country                  | Project Name <sup>1</sup> | Taxes   | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes <sup>23</sup>  |
|--------------------------|---------------------------|---------|-----------|------|-------------------------|---------|-----------|-------------------------------------|------------------------------|--|
| United States of America | Cactus Project            | 123,818 |           |      |                         |         |           |                                     | <b>123,818</b>               | Payments made for property taxes by 100% owned subsidiary (Arizona Sonoran Copper Company USA Inc.) to Pinal County Treasurer in US Dollars. |
|                          |                           |         |           |      |                         |         |           |                                     |                              |  |
|                          |                           |         |           |      |                         |         |           |                                     |                              |  |

**Additional Notes<sup>3</sup>:**