

PRESS RELEASE

Arizona Sonoran Appoints Sarah Strunk to the Board of Directors

Casa Grande, AZ and Toronto, ON, January 4, 2022 – Arizona Sonoran Copper Company Inc. ("ASCU" or the "Company"), an emerging U.S.-based copper developer and near-term producer, announces the appointment of Sarah Strunk to its Board of Directors, effective January 1, 2022. Ms. Strunk, based in Arizona, has over 37 years of commercial, legal and transactional experience and will be instrumental in ASCU's progression through its development phase.

Sarah Strunk practices in business and finance law, with an emphasis on mergers and acquisitions, finance transactions, corporate governance, international sales contracts and exploration projects. Throughout her 37-year law career, she has represented numerous clients in the mining and natural resource industry. She has been the Chair of the Board of Directors of Fennemore Craig since 2015, a Mountain West Law Firm. Prior to joining Fennemore, Ms. Strunk was Chief Corporate Counsel to the copper and molybdenum division of Cyprus Amax Minerals Company (1992-2000). She has served on the Board of the Arizona Mining Association, has been a long-time trustee of the Foundation for Natural Resource and Energy Law (Rocky Mountain Mineral Law Foundation), was the Mining Co-Chair for an Annual Institute and currently serves on their Investment and International Committees and acts as the regional annual institute program cochair for Arizona for the Foundation. She has presented papers at the Foundation' Special and Annual Institutes, including on Corporate Audits and Investigations and International Mining Due Diligence. Additionally, Ms. Strunk was the Chair of the Board of Brio Gold (2016-2018), now part of Equinox Gold and a member of the Audit, Compensation and Governance Committees. She was a recipient of the 2021 Medal of Merit for her work in the mining industry at the American Mining Hall of Fame.

Ms. Strunk received law degrees from the New York University School of Law and the University of Kansas School of Law, following a B.A in Politics and minoring in Economics, Spanish and History at the Wichita State University. She has been admitted to practice law in Arizona, California, New York, Connecticut and Kansas.

David Laing, ASCU Chairman commented, "We are very pleased to welcome Sarah to the Board. She is an innovative thinker and influential collaborator within the field of law. Her decorated experience as it relates to the mining industry, especially in Arizona, is a key skillset to round out



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the current-engineer heavy Board of Directors as we continue the development of the Cactus Mine. She is a key member of every team she joins, and we are keen to begin working with Sarah."

Neither the TSX nor the regulating authority has approved or disproved the information contained in this press release.

About Arizona Sonoran Copper Company (<u>www.arizonasonoran.com</u> | <u>www.cactusmine.com</u>)

ASCU's objective is to become a mid-tier copper producer in the near term with low operating costs, develop the Cactus Project that could generate robust returns for investors, and provide a long term sustainable and responsible operation for the community and all stakeholders. The Company's principal asset is a 100% interest in the Cactus Project (former ASARCO, Sacaton mine) which is situated on private land in an infrastructure-rich area of Arizona. The Company is led by an executive management team and Board which have a long-standing track record of successful project delivery in North America complemented by global capital markets expertise.

For more information:

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Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements contained in this new release includes, but are not limited to, the intentions of ASCU to complete the Offering, the planned use of the proceeds of the Offering and future development and financial prospects of the Cactus Project. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of ASCU to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties;



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results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals.

Although ASCU has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and ASCU disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.